



*Office of Mayor Lawrence J. Morrissey
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PRESS RELEASE

FOR IMMEDIATE RELEASE:

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City Offers Small Business Loans

Rockford – The City of Rockford Human Services Department is offering both Small Business and Mini-Micro Loans to entrepreneurs who are willing to create jobs for low-income residents of Winnebago and Boone Counties.

Low interest rate loans are available for businesses that will create at least one job for a low-income person for every \$20,000 loaned. Mini-Micro loans of less than \$5,000 are available with a focus on small self-entrepreneur projects. Proposals must meet the Small Business Association guidelines for small business and be organized for profit, located in Winnebago or Boone County, and be able to demonstrate a need for desired credit, among other qualifications.

For more information, call the City of Rockford Human Services Department at 815-987-5711.

The Small Business and Mini-Micro Loans are funded through the City of Rockford Human Services, Community Development Block Grant funds.

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